

MEDIA RELEASE

For immediate release

Paul Maguire to join Senoko Energy as President & CEO



SINGAPORE, 10 September 2014 – Senoko Energy Pte Ltd today announced that its Board of Directors has appointed Paul Maguire as President & CEO and member of the Board effective 1 October 2014.

"Paul brings extensive experience from his long involvement in the Australian market and is passionate about the energy business," said Mr Hajime Tsuda, Chairman of the Senoko Energy Board. "We are very pleased to welcome Paul to the Senoko family."

Mr Maguire will be leaving his position at Simply Energy, the retail arm of GDF SUEZ Australian Energy, where he currently serves as Chief Executive Officer. Prior to this role, Mr Maguire was the Finance Director of GDF SUEZ Australian Energy. He has also served in management positions at Southern Hydro Pty Ltd and City West Water Ltd.

"I am honoured to have been asked to lead Senoko Energy," said Mr Maguire. "Senoko Energy, the largest energy supplier in Singapore, will continue to play a major role in the development of the energy markets in Singapore. I look forward to working with the Senoko team."

Mr Maguire succeeds Mr Brendan Wauters, who joined Senoko Energy in January 2009 as Executive Director and Vice President (Commercial) and assumed the President & CEO position in November 2009. Mr Wauters is moving to Thailand to take up the position of CEO at Glow Energy after almost six years with the company.

Mr Tsuda thanked Mr Wauters for his service and commitment to the company and wished him the very best in his new role.

"Brendan has been instrumental in leading Senoko Energy in the years after the acquisition of the company from Temasek. Under his leadership, Senoko Energy has accomplished several milestones such as the completion of the "Stage 2 Repowering" project, the addition of LNG to Senoko Energy's fuel mix, and the closing of a major refinancing exercise."

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About Senoko Energy Pte Ltd (SEPL)

Senoko Energy is the largest power generation company in Singapore, having an installed capacity of 3,300 megawatts (MW) and providing more than a quarter of the nation's electricity needs. Senoko Energy was the first power generation company in Singapore to import clean natural gas for power generation in 1992, to launch a combined cycle plant in 1996 and to be certified the ISO 9000 in 1998, OHSAS 18001 in 2003, ISO 14001 in 2004, and ISO 27001 and ISO50001 in 2013.

Senoko Energy is owned by an international consortium comprising Marubeni Corporation (30%), GDF SUEZ S.A. (30%), The Kansai Electric Power Co., Inc. (15%), Kyushu Electric Power Co., Inc. (15%) and Japan Bank for International Cooperation (10%).