

MEDIA RELEASE

Senoko Power wins 2008 Asian Power Gold Award for Environmental Company of the Year

Senoko Power's third environmental award this year

Singapore, 22 October 2008 – Senoko Power, Singapore's largest power generation company, received today the 2008 Asian Power Gold Award for Environmental Company of the Year - its third environmental award this year. The award was given to Senoko Power for its proactive efforts in fulfilling its environmental commitments without compromising its business standards.

The 2008 Asian Power Awards, in its fourth year, recognises industry players across Asia who have made outstanding contributions to the power sector over the past year. Senoko Power was awarded the 2007 Asian Power Award for Best Operation and Management Project in Asia, the 2006 Asian Power Award for Environmental Plant of the Year and the 2005 Asian Power Awards for Power Plant of the Year as well as Environmental Plant of the Year.

Senoko Power generated 30% more electricity while reducing its greenhouse gas emissions by 12% in 2007, as compared to the 1990 levels. This was largely attributed to the conversion of oil-fired steam plants to highly efficient natural gasfired combined cycle plants (CCPs). In addition, by retrofitting the burners of four older gas turbines, Senoko Power has reduced nitrogen oxide emissions (NOx) to 70mg/Nm³, which is significantly lower than the statutory requirement of 700mg/Nm³.

On 30 September 2008, Senoko Power launched the S\$750 million Stage 2 Repowering programme to convert three 250MW oil-fired steam plants to two 430MW CCPs, which will further reduce its carbon emissions by almost 40%.

"Senoko Power is deeply honoured to receive the Asian Power Gold Award for the Environmental Company of the Year 2008. It is heartening to receive recognition among our industry peers for our efforts over the years in promoting environmental responsibility. Senoko Power is a genuine triple bottom line company concerned not only with our financial performance, but also our impact on the environment and community. Going forward, we will continue to champion environmental causes in various ways as well as place environmental care among our top priorities," said Mr Roy Adair, President & CEO of Senoko Power.

Conscious of the scarcity of water resources in Singapore, Senoko Power has invested S\$650,000 to utilise NEWater as one of its water sources and also constructed a S\$7 million 2,400m³/day desalination plant. This allows the Company to meet up to 80% of its industrial water needs, reducing its reliance on potable water.

Aspiring to be a leader in environmental responsibility, Senoko Power not only supports worthy community environmental programmes, but also proactively spearheads some of these programmes.

In March 2005, Senoko Power initiated the National Weather Study Project (NWSP) with S\$1 million sponsorship to promote climate change awareness among the student population. The response from the schools for the NWSP 2006 and 2007 competitions was overwhelming. The endorsement for the project was widespread, ranging from government bodies to private organisations.

In recognition of its environmental stewardship, Senoko Power was awarded the President's Award for the Environment 2008 yesterday. The Company was also awarded the Watermark Award 2008 by PUB in August 2008 for its contributions to waterway adoption and water conservation practices.

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About Senoko Power Limited

Senoko Power is the largest power generation company in Singapore, providing over 30% of the nation's electricity needs. Senoko Power is the first power generation company in Singapore to import clean natural gas for power generation in 1992, to launch the first combined cycle plant in 1996 and to be certified the ISO 9000 in 1998, OHSAS 18001 in 2003 and ISO 14001 in 2004.

Senoko Power has a combined installed capacity of 3,300 megawatts (MW) comprising 1,945MW of combined cycle plants (CCPs), 1,250MW of thermal plants and 105MW of fast-start gas turbines. Senoko Power owns and operates Senoko Power Station and Pasir Panjang Gas Turbine Station.

Senoko Power is owned by the Lion Power consortium, comprising Marubeni Corporation, GDF SUEZ, The Kansai Electric Power Co., Inc., Kyushu Electric Power Co., Inc. and Japan Bank for International Cooperation (JBIC).

About Senoko Energy Supply (SES)

Embracing the rapid deregulation and liberalisation of the Singapore electricity market, Senoko Power Ltd established its wholly-owned retail subsidiary, Senoko Energy Supply Pte Ltd., to retail electricity directly to major customers. SES obtained a Public Supply License from the Energy Market Authority (EMA) in February 2001 and is the first energy retail company to be certified ISO 9000 in 2002 and OHSAS 18001 & ISO 14001 in 2006. SES is one of the largest electricity retailers in the contestable market.