

Senoko Energy launches new electricity plans for SMEs

Consumers can enjoy savings by choosing plans that suit consumption

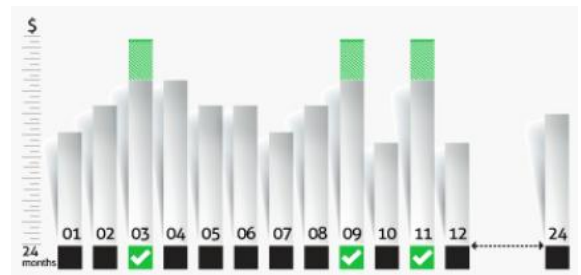
SINGAPORE, 25 June 2014 – Senoko Energy Supply (SES) launched two new electricity tariff plans for contestable consumers. SES is the retail subsidiary of Senoko Energy Pte Ltd, Singapore’s largest power generation company. Currently, non-residential consumers with monthly electricity consumption of more than 8,000kWh (a monthly bill of about \$2,000 at today’s electricity tariff rates) are free to buy electricity from any of the licensed electricity retailers. This threshold will be lowered to 4,000 kWh in October 2014.

Mr Eu Pui Sun, Managing Director of Senoko Energy Supply, said: “We designed these products to give the consumer the power to choose how they want to realise greater savings. These two products are innovative, and yet very easy to understand. With these new products in addition to our standard tariff discount, fixed price and index packages, we are giving consumers more choices to save on their electricity cost.”

Choice Discount Scheme (CDS)

“Choice Discount Scheme” is a discount-off-tariff product. With this product, consumers can enjoy higher discounts off the regulated electricity tariff rate for 3 months of their choosing. A base discount applies for the remainder of the contract.

Companies in the manufacturing sector or businesses that have recurring peak periods during the year can pre-select 3 months to coincide with peak periods of their electricity usage to maximise their savings.



TGIW Savings Scheme

Businesses that see peak electricity usage during weekends, such as retailers or those in the food and beverage industry, are more suited for the TGIW Savings Scheme. This is a fixed price contract that offers lower electricity tariffs on weekends and public holidays.

How businesses can sign up

The minimum contract duration of these plans is 24 months, and are for consumers with minimum monthly consumption of 4,000 kWh. Consumers have to apply for contestability and have a phone line for remote metering or an AMI meter installed before they can become contestable. Senoko’s staff will be able to help consumers with these steps along the way.

Senoko will bear all transmission losses. This means that any loss that occurs when electricity is being transmitted to the end-user’s premises is not charged to the consumer. Transmission loss is currently 3.7% of electricity use for low tension consumers.

Interested consumers can contact Senoko Energy Supply at 67500300 or 333, or at email address sales@senokoenergy.com.

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About Senoko Energy Pte Ltd

Senoko Energy is the largest power generation company in Singapore, having a licensed capacity of 3,300 megawatts (MW) and providing about one quarter of the nation's electricity needs. Senoko Energy was the first power generation company in Singapore to import clean natural gas for power generation in 1992, to launch a combined cycle plant in 1996 and to be certified the ISO 9001 in 1998, OHSAS 18001 in 2003, ISO 14001 in 2004, SS 540:2008 (BCM) in 2012, and ISO50001 and ISO27001 in 2013.