

MEDIA RELEASE

For Immediate Release

Senoko Energy Inaugurates Its Stage 2 Repowering Project

- S\$1 billion investment in environmentally-friendly combined cycle plants (CCPs)

Singapore, 6 February 2013 – Singapore's largest power generation company, Senoko Energy, today inaugurated its Stage 2 repowering project. The project involved converting three oil-fired 250 MW steam plant into two technologically advanced and environmentally-friendly gas-fired combined cycle plants (CCPs). The repowered plants have a total capacity of 862 MW and use state-of-the art Mitsubishi gas turbine technology.

This S\$ 1 billion investment will result in an estimated reduction in CO2 emissions of up to 1 million tons per year.

Mr Brendan Wauters, President & CEO of Senoko Energy said "The Stage 2 Repowering Project again illustrates Senoko Energy's consistent focus on environmental sustainability. The completion of the project is a significant further step in the conversion from oil- to gas-fired generation, the new plant uses highly-efficient combined-cycle technology, and as part of the repowering concept a substantial portion of the existing equipment was re-cycled, re-furbished and re-used". Senoko Energy's enlarged portfolio of gas-fired generating units will continue to use Piped Natural Gas (PNG), and going forward will also use Liquefied Natural Gas (LNG) from the LNG terminal on Jurong Island that is scheduled to be completed by the middle of this year.

"The investment we have made in these new units is in line with our vision to continue to position Senoko Energy as the leading energy supplier in Singapore. We are very pleased that reliable supply from the new units has started on schedule. We are also particularly happy that a strong safety record has been ensured throughout this complex construction project," added Mr Wauters.

Second Minister of Trade and Industry, Mr S Iswaran was the Guest-of-Honour at the Company's Repowering Completion Ceremony. During the ceremony, Minister Iswaran awarded scholarships to ITE students, under the Senoko Energy Scholarship programme which has been designed to provide structured career development opportunities for fresh graduates entering the power industry.



CCP 6 (left) and CCP 7 (right) were constructed on the same site as the former Stage 2 oil-fired plant. CCP 6 and 7 use state-of-the-art gas turbines supplied by Mitsubishi Heavy Industries. The repowering project was completed in the third quarter of 2012.

-END-

About Senoko Energy Pte Ltd

Senoko Energy is the largest power generation company in Singapore, having an installed capacity of 3,300 megawatts (MW) and providing more than a quarter of the nation's electricity needs. Senoko Energy was the first power generation company in Singapore to import clean natural gas for power generation in 1992, to launch a combined cycle plant in 1996 and to be certified the ISO 9000 in 1998, OHSAS 18001 in 2003 and ISO 14001 in 2004.

Senoko Energy is owned by an international consortium comprising Marubeni Corporation (30%), GDF SUEZ S.A. (30%), The Kansai Electric Power Co., Inc. (15%), Kyushu Electric Power Co., Inc. (15%) and Japan Bank for International Cooperation (10%).